



## Railponsible Climate Pledge

Today, scientists confirm that anthropogenic greenhouse gas emissions (GHG) need to be rapidly reduced to net-zero, to avoid the most significant adverse effects of climate change.

The Paris Agreement engages all countries and businesses worldwide to limit global warming to well below 2°C, preferably 1.5° C.

For decarbonization to happen, the global economy needs to adopt a systemic transformation, become more circular and resource-efficient, while phasing out fossil fuels. Railways play a key role in decarbonizing the transport sector while accelerating the global economic development of our societies. In this perspective, the railway industry is undergoing a significant transformation by acting for climate change mitigation.

Therefore, the members of Railponsible commit to:

- 1) Take a leading role in sustainable procurement actions to mitigate climate change by promoting environmental and low-carbon business decision-making and innovations as well as a strong collaboration across the entire value chain to unlock the full potential of decarbonization.
- 2) Set GHG reduction targets aiming towards net-zero across operations and along the entire railway value chain by 2050 at the latest.
- 3) Implement decarbonization strategies on the whole value chain with near and long-term targets in line with the Paris Agreement ambition and strive towards validated GHG reduction targets by the Science Based Targets Initiative (SBTi).
- 4) Avoid significant harm of nature and people when implementing decarbonization activities. This means priorities are based on the degree of impact and the avoidance of unintended negative trade-offs. Any other risks, such as human rights, biodiversity and other ESG objectives that may be relevant, should be addressed.
- 5) Use publicly acknowledged, credible and comparable methods in line with the “Greenhouse Gas Protocol” to assess and disclose GHG emissions and track progress against reduction targets.
- 6) Carbon removals (to counterbalance residual GHG emissions) should be seen as a last resort after reducing emissions as far as possible.

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Signature of Railsponsible members companies

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SKF	Katarina Wising	
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SKF	Flavio Frazza	
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KINOR-BAERDE	HARALD SIEVERS	
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